

# Chaturvedi & Company

Chartered Accountants

KOLKATA

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## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MEENAKSHI INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MEENAKSHI INDIA LIMITED ("the company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of statement in accordance with the Standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review and the audit conducted by us for the year ended 31-03-2019 nothing has come to our attention that causes us to believe that the Statement of audited financial results prepared for the year ended 31<sup>st</sup> March 2019 in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative INDAS financial information of the company for the corresponding quarter ended 30-06-2017 and were reviewed by the predecessor auditor who expressed an unmodified opinion vide their report dated 16-07-2018, reliance has been placed by us on the same for the purpose of this report.
5. The INDAS financial statements of the company for the year ended March 31 2018 were audited by the predecessor auditor who expressed unmodified opinion vide report dated 16-07-2018
6. Our conclusion is not qualified in respect of these matters.

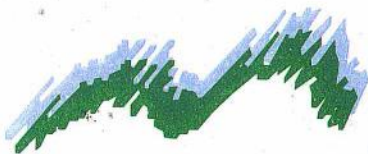
Chennai  
30-05-2019



For Chaturvedi & Co  
Chartered Accountants  
FRN 302137E

*S. Ganesan*

S Ganesan, FCA  
Partner  
M. No. 217119



# meenakshi (india) limited

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Annexure III to Clause - 41  
PART I

## Statement of Unaudited results for the quarter ended 30th June 2018

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
	Unaudited	Unaudited	Audited	Audited
I. Revenue				
a. Sale of product and Services	1,963	2,522	4,003	11,761
b. Other Income	53	84	189	541
Total Income (I)	2,017	2,606	4,193	12,302
II. Expenses				
a. Cost of materials consumed	1,246	1,420	803	6,006
b. Purchase of Stock in trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-511	-108	1,568	577
d. Employee benefit expense	668	635	863	2,767
e. Finance Cost	16	51	1	176
f. Depreciation and amortization expense	30	32	32	127
g. Other expenses	344	544	860	2,461
Total Expenses (II)	1,794	2,574	4,128	12,114
III. Profit/(Loss) before Exceptional item and Tax (I-II)	223	32	65	188
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) from before tax (III-IV)	223	32	65	188
VI. Tax expense:				
Current Tax			71	70
Deferred Tax			-36	-35
VII. Profit/(Loss) for the period from continuing operation (V-VI)	223	32	30	153
VIII. Other Comprehensive Income / (Loss)				
A(i) Items that will not be reclassified to profit or loss	3	-3	-4	-13
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-1	1	1	4
Total other Comprehensive Income / (Loss)	2	-2	-3	-9
IX. Total Comprehensive Income / (Loss) for the period (IX+X)	225	30	27	144
X. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
XI. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,042	898	898	898
XII. Earnings per share (EPS) (of Rs 10/- each)				
a. Basic	5.95	0.85	0.80	4.08
b. Diluted	5.95	0.85	0.80	4.08

Not Annualised

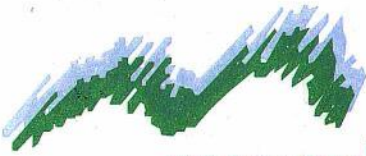
1. The above unaudited financial results have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 09.08.2018. The Statutory Auditors have carried out limited review of financial results for the quarter year ended 30-06-2018.

2. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under Companies (Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The company adopted has Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial reporting, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India

3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.



APPAREL MANUFACTURERS & EXPORTERS



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[www.milgroup.net](http://www.milgroup.net)

4. The company is mainly engaged in the manufacturing of Textile product and growing of Coffee and Pepper. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Marker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

1. Segment Revenue	30.06.2018	30.06.2017	31.03.2018	31.03.2018
a. Textiles	1,893	2,461	3,962	11,628
b. Others	70	61	41	133
Total	1,963	2,522	4,003	11,761
Less : Inter Segment Revenue				
Net Sales / Income from Operations	1,963	2,522	4,003	11,761
2. Segment Results Profit (+) Loss (-) before Tax and interest				
a. Textiles	236	80	26	315
b. Others	3	3	13	22
Total Profit / (Loss )	239	83	39	337
Less : i) Interest	16	51	1	176
ii) Other unallocable expenditure net off including exceptional item Rs.306.48 lacs				
iii) Un allocable income			-27	-27
Total Profit before tax	223	32	65	188
3. Capital Employed (Segment Assets - Segment Liability)				
a. Textiles	934	732	2,416	2,416
b. Others	881	895	456	456
Total Capital Employed	1,815	1,627	2,872	2,872

5. The financial results are available on the webiste of company - [www.milgroup.net](http://www.milgroup.net)

Date : 09.08.2018

For and on behalf of the Board  
Sd/-

Ashutosh Goenka  
Managing Director



APPAREL MANUFACTURERS & EXPORTERS